

News Release

Athene Holding Ltd. Announces Pricing of Tender Offers by Athene Global Funding

Hamilton, Bermuda

(1) Per \$1,000 principal amount of Notes validly tendered at or prior to the Expiration Time or the Guaranteed Delivery Time pursuant to the guaranteed delivery procedures and not validly withdrawn and accepted for purchase (and subject to the applicable authorized denomination), calculated on the basis of the bid-side price of the U.S. Treasury Reference Security as of 2:00 pm New York City time on September 12, 2022. Does not include accrued interest. For Notes tendered and accepted for payment in integral multiples of less than \$1,000 in excess of \$2,000, the Tender Offer Consideration shall be prorated accordingly.

The Tender Offer Consideration payable for the Notes was determined in the manner described in each of the Offers to Purchase by reference to the applicable Fixed Spread for the Notes specified in each of the Offers to Purchase plus the Reference Yield. In addition to the applicable Tender Offer Consideration, Holders whose Notes are accepted for purchase by the Issuer will receive the accrued interest in respect of their Notes from the last interest payment date of the Notes to, but not including, the applicable Settlement Date. Interest on the Notes will cease to accrue on the Settlement Date for all Notes accepted in the Offers, including those tendered through the guaranteed delivery procedures.

The Series 2022-6 Offer and the Series 2020-5 Offer are two separate offers. The procedures for tendering the Series 2022-6 Notes in the Series 2022-6 Offer and tendering the Series 2020-5 Notes in the Series 2020-5 Offer are separate.

These Offers are made upon the terms and subject to the conditions set forth in separate offers to purchase, each dated September 6, 2022 (as may be amended or supplemented from time to time, each, an Offer to Purchase), and their accompanying notices of guaranteed delivery (each, a Notice of Guaranteed Delivery and, together with the applicabl3(ran)-4(/F5 9.9)3(f)8(e)-3(rs)-8(to)-55(P)-4(uET,-3(rcf1 0IW*nBT 000qcf8())JTJ8s 72.024 42

For further details on the procedures for tendering the 2022-6 Notes and the 2020-5 Notes, please refer to the applicable Offer to Purchase, including the procedures set out under the heading "The Offer Procedures for Tendering Notes" in each of the Offers to Purchase.

The Issuer has retained Deutsche Bank Securities Inc. (Deutsche Bank) and Morgan Stanley & Co. LLC (Morgan Stanley) to act as the Dealer Managers in connection with the Offers (the Dealer Managers). Questions regarding terms and conditions of the Offers should be directed to Deutsche Bank at 1 Columbus Circle, New York, New York 10019, Attention: Liability Management Group or at (212) 250-2955 (collect) or (866) 627-0391 (toll free); or to Morgan Stanley at 1585 Broadway, New York, New York 10036, Attention: Liability Management Group or at (212) 761-1057 (collect) or (800) 624-1808 (toll free).

Global Bondholder Services Corporation has been appointed as information agent and tender agent (the Information Agent and Tender Agent) in connection with the Offers. Questions or requests for assistance in connection with the Offers, or for additional copies of the Tender Offer Documents, may be directed to the Information Agent and Tender Agent at (212) 430-3774 for banks and brokers or (855) 654-2015 for holders (toll free), or via e-mail at contact@gbsc-usa.com. You may also contact your broker, dealer, commercial bank, trust company or other nominee for assistance concerning the Offers. The Tender Offer Documents can be accessed at the Offer Website: <https://gbsc-usa.com/registration/athene>.

With respect to each Offer, the Issuer reserves the right, in its sole discretion, not to purchase any Series 2022-6 Notes or Series 2020-5 Notes, as applicable, or to extend, withdraw or terminate either or both of the Offers and to amend or waive any of the terms and conditions of either or both of the Offers in any manner, subject to applicable laws and regulations.

Holders of the 2022-6 Notes and the 2020-5 Notes are advised to read carefully the applicable Offer to Purchase for full details of and information on the procedures for participating in the applicable Offer.

All documentation relating to the Offers, including the Offers to Purchase and the Notices of Guaranteed Delivery, together with any updates, are available from the Information Agent and Tender Agent, the contact details for whom are set out above. Holders are urged to contact the Information Agent and Tender Agent for the relevant announcements relating to the Offers. In addition, all documentation relating to the Offers to Purchase and the Notices of Guaranteed Delivery, together with any updates, will be available via the Offer Website: <https://gbsc-usa.com/registration/athene>.

Disclaimer

This announcement must be read in conjunction with each of the Offers to Purchase. This announcement and the Offers to Purchase contain important information which should be

Each Holder participating in the Offers will give certain representations in respect of the jurisdictions referred to above and generally as set forth in the Offers to Purchase and related documents. Any tender of Notes pursuant to the Offers from a Holder that is unable to make these representations will not be accepted. Each of the Issuer, the Dealer Managers and the Information Agent and Tender Agent reserves the right, in its absolute discretion, to investigate, in relation to any tender of Notes pursuant to the Offers, whether any such representation given by a Holder is correct and, if such investigation is undertaken and as a result the Issuer determines (for any reason) that such representation is not correct, such tender shall not be accepted.

Forward-Looking Statements

This press release contains, and certain oral statements made by Athene's representatives from time to time may contain, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements are subject to risks and uncertainties that could cause actual results, events and developments to differ materially from those set forth in, or implied by, such statements. These statements are based on the beliefs and assumptions of Athene's management and the management of Athene's subsidiaries. Generally, forward-looking statements include actions, events, results, strategies and

"should," -looking statements within this press release include, but are not limited to, statements regarding future growth prospects and financial performance. Factors that could cause actual results, events and developments to differ include, without limitation: the accuracy of Athene's assumptions and estimates; Athene's ability to maintain or improve financial strength ratings; Athene's ability to manage its business in a highly regulated industry; regulatory changes or actions; the impact of Athene's reinsurers failing to meet their assumed obligations; the impact of interest rate fluctuations; changes in the federal income tax laws and regulations; the accuracy of Athene's interpretation of the Tax Cuts and Jobs Act; litigation

developments referenced herein will occur or be realized. Athene does not undertake any obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results.

About Athene

Athene, through its subsidiaries, is a leading financial services company specializing in retirement services with total assets of \$234.3 billion as of June 30,

