



- June 6, 2022: While nearly half of American adults saving for retirement (49%) feel that they are on track to reach their retirement savings goals, annuity ownership can truly differentiate their outlook for the better, according to a recent study from Athene, a leading provider of retirement savings products. In fact, among those saving for retirement, 75% of annuity owners reported feeling on track toward the same goals, marking a 26% increase in confidence over the general population.

The study

professionals have as trusted counselors and educators cannot be overstated, as over half of Americans who currently work with a financial professional and haven't considered purchasing annuities (58%) say a recommendation from their financial professional or another trusted source would make them more inclined to consider an annuity.

In addition to ownership, working with a financial professional can also bring greater awareness of what an annuity is. Thirty-six percent of adults who have never worked with a financial professional say they do not know what an annuity is, compared to the 8% of adults currently working with a financial professional who stated the same.

The top factors holding back those who are aware of annuities but have not considered purchasing one include lack of funds to purchase an